



# The Motivator

North Carolina Triangle Area Chapter #406

Institute of Management Accountants

January 2005

## January 20, 2005 Dinner Seminar

# "Six Sigma / Lean Manufacturing"

Our speakers are: Terry Krauss and Sue Malette

## **Continuous Improvement Initiatives – Glory or Gory?**

1. An overview of what this lean/sigma is all about (it's not just for manufacturing anymore!)
2. The management systems that must be in place to support the initiative.
3. The people side of the story, from both management and employee perspective.

*Terry Krauss* is the founder of Forward Motion Associates, a collaborative consulting firm dedicated to supporting continuous improvement and economic development in the business community.

Terry served for over six years as a Business Extension Specialist for North Carolina State University's Industrial Extension Service- the state agency tasked with providing a wide variety of technical support to NC's business community.

Terry preceded the IES position with 20 years of experience in manufacturing engineering, plant engineering and production management with such firms as Armstrong World Industries (now

Armacell), AKG of America, Hubbell Inc., and Federal Mogul Corporation.

Terry holds a BSME from Duke University and an MBA from Virginia Tech. He is a member of the North Carolina Economic Developers Association, the Southern Employment Training Association, the Society for Leadership of Change, the North Carolina Medical Device Association, and the Council for Entrepreneurial Development. He serves on the Advisory Board of the Kenan-Flagler Center for Sustainable Enterprise at UNC-Chapel Hill and holds seats on the Industry Advisory Committee of Alamance Community College and the Biotechnology Consortium of the City/County of Durham.

Susan Malette has 20 over years experience helping organizations create an effective and productive workplace.

During her career at Digital Equipment and Compaq, Susan has held various staff level positions in the quality and training. Her experience covers a broad range of organizations, from manufacturing to training and education.

Susan participated in Compaq’s Black Belt Program and performed as senior examiner for New Hampshire’s Granite State Quality Council using the Malcolm Baldrige Criteria.

Place: Marriott (off Miami Blvd), RTP, NC  
Prerequisites: None  
Level: Basic  
Recommended CPE: 1 Hour

She was responsible for the development and coordination of team activities resulting in the achievement of two corporate Continuous Improvement Awards at Digital Equipment Corporation.

Susan was a Member of the Board of Directors for the Monadnock Area Cooperative School (2001) in New Hampshire, is a member of the International Society for Performance Management, Triangle Organizational Development Network and actively participates in the in the American Society for Quality as a Koality Kid Program Steering Committee member.

Advanced Preparation: None  
Teaching Method: Lecture / Discussion  
Field of Study: Personal Development

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**Plan on our next meetings:**

Meetings are held at the Marriott on the third Thursday of each month.  
Social at 6:00 pm, Dinner at 6:30 pm. as follows:

| <b>Date</b> | <b>Topic</b>  | <b>Speaker</b> |
|-------------|---|----------------|
| February 17 | Medical Insurance Cost Savings                                  | Beth Donner    |
| March 17    | Disaster Recovery & Business Continuity<br><i>Student Night</i> | TBD            |
| April 21    | Ethics<br><i>CMA\CFM Night</i>                                  | Greg Jenkins   |
| May 19      | Business Intelligence<br><i>Past Presidents Night</i>           | TBD            |

**From our Chapter President:**

Dear Fellow IMA’ers:

I hope each of you had a wonderful Christmas and New Year’s. Hopefully we’ll all be able to keep our new year’s resolutions this year. One resolution you should make is to make an investment in your career by becoming more involved in your local IMA chapter this year. We have many dedicated members who attend our dinner meetings each month as well as our dedicated Board members who volunteer their time for their profession. I hope you will consider becoming more active in the chapter this year, either by attending more meetings or by volunteering to serve on the Board. We have leadership positions available that do not require a large time commitment each month and will assuredly provide you with an

opportunity to grow both personally and professionally. Please contact me at 773-5189 or another Board member if you have any questions.

We had another successful dinner meeting in November followed by an excellent CPE session in December. Our guest speaker in November was Judee Lonee, Sr. Vice President with Lee Hecht Harrison. Judee discussed employee retention in the workplace, including key reasons why employees leave organizations and key factors in retaining employees. We also celebrated Community Service Night by bringing toys and contributions for Toys for Tots. Thanks to everyone who brought a toy--the response was terrific! On December 10, we sponsored a CPE session on 'Accurate Sales Forecasting', led by Bruce Pounder. Due to the positive response, we hope to offer more technical CPE sessions in 2005.

Our next meeting is Thursday, January 20 at the RTPMarriott. We will offer a new member orientation for our new members or anyone who wants to learn more about our organization. You can register for the meeting at [www.imanctriangle.org](http://www.imanctriangle.org)

I look forward to seeing each of you at our next meeting. Please come and invite a co-worker or friend so we can introduce them to the IMA. Let me know if you have any questions about our organization.

Best Regards,  
Chris Johnson

**NC Triangle Chapter -- Community Service Event :**      Toys for Tots Collection



**The members of the Triangle NC Chapter of the IMA are GREAT PEOPLE!**

I just had the privilege of dropping off 22 toys and 7 contributions by check or cash totaling \$165.00. What a great feeling it was to see boxes of toys piled 10 to 15 feet high in a warehouse type building, knowing that there would be thousands of needy children who would be smiling come Christmas day because of the generosity of so many thoughtful, caring people, including the members of the Triangle NC Chapter of the IMA.

Thank you for generously participating in this worthy cause. It was truly a pleasure for me to make the drop off. Everyone should have this privilege and the warm feeling that comes from doing something really worthwhile for those who are less fortunate.

Thanks Again,  
Ted Bachman, Director of Community Service



**Volunteer Opportunities:**

Your IMA Chapter has engaged with the RBC Center to provide volunteer opportunities for our members to assist our IMA Chapter:

- Jan. 16 NCSU vs. Georgia Tech men's basketball
- Feb. 16 NCSU vs. Maryland men's basketball
- Feb. 22 NCSU vs. North Carolina men's basketball

contact Teresa Muncer-Shimp, 859-5550 ext. 206, [tshimp@nc.rr.com](mailto:tshimp@nc.rr.com)

### **Newsletter Help:**

Suggested Topics for Future Meetings:

- (a) Sarbanes Oxley
- (b) SEC Reports
- (c) Hyperion

(d) Sales and Use Tax Updates

(e) Unclaimed Property

(f) Please do more technical seminars like this one (Accurate Sales Forecasting)

Please provide your feedback and interest in these topics that have been suggested for future meetings/seminars.

Also, please submit current news about any IMA member to [david.roth@hudson.com](mailto:david.roth@hudson.com) All professional or even exciting personal news is welcomed. We want to celebrate with you as your career grows!

### **Last meetings review/comments:**

Below is a summary of the evaluation form responses from Judee Lonnee's "Retention in the Workplace" seminar at the 11/18/04 dinner meeting.

There were 8 evaluation forms returned. The scale is 1-low to 5-high. The average response is below.

Evaluation of the Subject:

- A. The topic will help me in my job. 4.6
- B. I would like more of this type of information. 4.3

Evaluation of the Speaker:

- A. I rate her ability as a speaker. 4.1
- B. I rate her presentation of the subject. 4.1

Evaluation of the Seminar:

- A. I would rate the location and set-up for the seminar. 3.9
- B. I would rate the overall seminar. 4.3

Comments:

- ? Nice Job! Very Informative!
- ? Great & very participative

### **Review from our Seminar:**

Below is a summary of the evaluation form responses from Bruce Pounder's "Accurate Sales Forecasting" seminar held on 12/10/04.

There were 13 evaluation forms returned. The scale is 1-low to 5-high. The average response is below.

Evaluation of the Subject:

- A. The topic will help me in my job. 3.7
- B. I would like more of this type of information. 3.6

Evaluation of the Speaker:

- A. I rate his ability as a speaker. 4.6
- B. I rate his presentation of the subject. 4.4

Evaluation of the Seminar:

- A. I would rate the location and set-up for the seminar. 4.8
- B. I would rate the overall seminar. 4.4

Comments:

- ? Chairs got uncomfortable over 4 hours.
- ? Concepts were simple. Would be useful to spend more time on the concepts and elements of the analysis.
- ? Seminar is well organized and the concept is very helpful
- ? Too much focus on Access database and not enough on topic of sales forecasting

**CMA/CFM Review Courses**

Our chapter is also the co-sponsor of an effective preparation tool—PREPanywhere. PREPanywhere is a web-based review course for the CMA and CFM exams that delivers regularly scheduled, live instruction via the internet. For information, go to [www.PREPanywhere.com](http://www.PREPanywhere.com).

**Employment Opportunities – From the Chapter’s Employment Director**

The Chapter serves its members by connecting those seeking positions with employers that have positions available. The Chapter’s Director of Employment is Chris McKittrick. For further information or to submit a resume please e-mail Chris McKittrick at [ctm1999@hotmail.com](mailto:ctm1999@hotmail.com). Check our chapter website for current opportunities.

Visit the IMA Carolinas Council website @ <http://www.imacarolinascouncil.org>

The Winter Meeting in Florence, SC from February 25– 26, 2005. The theme for the program is:

**“Looking Within – Internal Controls Post Enron”**

EIGHT hours of professional education on Friday, February 25th with four outstanding speakers.

- ? “Deterring Fraud in the Business Place” by Patrice Viton, CPA, CVA, CFE with Websters Rogers, LLP
- ? “Lessons Learned since the Implementation of Section 404” by Elwyn Wood, VP of Audit Services with Progress Energy
- ? “NASA Accounting Problems with Internal Controls” by Eric Smith, Nanya Plastics
- ? “PCAOB – Who are they? What do they do?” Phil Wedemeyer, Deputy Director of Inspections with the PCAOB.

These past few years have seen the most intense and comprehensive set of changes in the fields of accounting and auditing in many years. Internal Control is more important than ever, now that senior executives must attest to the effectiveness of their companies’ Internal Control systems.

Starting at 8:00 AM, before the Carolinas Council meeting, there will be a onehour CPE session on “Sarbanes Oxley Section 404 - Internal Control Documentation & Testing – Year One” presented by Gloria M. Bell, Director of Internal Audit with Sonoco Products, Hartsville, SC.

COME ON THURSDAY!!!

To begin this weekend of “Looking Within– Internal Controls Post Enron,” The Florence Area Chapter meeting will feature a dynamic speaker from the FBI. Special Agent Vincent Flamini is a CPA who has been with the Federal Bureau of Investigation for approximately fifteen years. If you don’t have sufficient knowledge of the various scams and schemes that are current in the business environment, you won’t be able to prevent or detect fraud. He’ll tell us whatto watch out for.

Make it a three day event. Come early to the CAROLINAS COUNCIL WINTER PROGRAM and attend the Florence Area chapter meeting on Thursday. The CPE is included with the cost of your dinner. The meeting is at the same hotel as the Friday session. It couldn’t be easier to get CPE than to come to FLORENCE in February.

**Announcing the 2005 Carolinas Council Spring Conference**

The Spring Conference is at Ocean Creek Resort, N. Myrtle Beach, SC from April 28– 30, 2005

April 2005, Ocean Creek Resort and Conference Center, Myrtle Beach, SC

For Questions Contact:

Janice Bowers, Event Coordinator, [jbowers@cartech.com](mailto:jbowers@cartech.com), 843-335-7540 ext. 2109

Jerry Reaves, Florence Chapter President, [tango92@alumni.citadel.edu](mailto:tango92@alumni.citadel.edu) 843-382-6060

## IMA Chapter # 406 New Members & Anniversaries

### New Members

Randall Angel

Lakisha Basnight

Chester Goodman

Neal Curran

### Anniversaries:

Andrea Tiffany  
Ann Ellis  
Asit Sharma  
Becky Hirte  
Betty Shaw  
Carl Nanney  
Charles Venable  
Chester Goodman  
Christine Cameron  
Corey Weisner  
D Steven Carraway  
David Kraus  
David Poucher  
David Scobie  
Edna Garrett Parker  
Edward Blocher  
Eric Moinet  
Eugene Bowers

Fang Yan  
Fred McCallum  
George Golenbiewski  
Gerald Musselwhite  
Ginny Davis  
Harry Albert  
Hood Johnston,  
J Dale Whitworth  
James Hayne  
Jeff Miller  
Jeffrey Puncher  
Jeffrey Taylor  
Jennifer Moulton  
Joe Styres  
John Dennis  
Joseph Clancy  
Joseph Safrit  
Joseph White

Kendall Carr  
Kenneth Jones  
Kevin Williams  
Lakisha Basnight  
Lawrence Lanset  
Linda Ferreri  
Lori Greenstein  
Mark Evrad  
Mark Snedeker  
Mark Wilson  
Mary Lenard  
Matthew Karash  
Michael Franken  
Michael Smith  
Neal Curran  
Nick Carra  
Paula Albertson  
Randall Angel

Richard Daigle  
Rick Sisson  
Robert Markham  
Robert Ullman  
Ronna Nichamin  
Rudolph King  
Stephen McNally  
Susan Bennett  
Ted Bachman  
Thomas Dow  
Thomas Gebbia  
Thomas O'Larnic  
Tom Welsh  
Tracey Haeseker  
Tracey Nycek  
Trudy Holder

### CMA Review Course Giveaway

PREPAnywhere is giving away a free Part 1, new format class. The timing of the class will be sometime before the end of March.

The class will consist of a total of 24-hours of live online instruction in our virtual classroom, done at a pace of 1.5 - 2 hours per week. This is a \$347 value. Material costs are not included in the free giveaway. Anyone interested in registering for the giveaway must attend one of the next two dinner meetings in order to be eligible. Please turn in a business or index card to either Ron Lowell or Kathy Santos-Rezendes at the dinner meeting. For details on all the PREPAnywhere offerings, please visit the chapter website for the link.



## ADVERTISEMENTS

### ADVERTISE IN THE MOTIVATOR

Would you like to get your message out to 500 of the area's accounting and finance professionals? We are planning on running ads in The Motivator. We are also looking for sponsors to pick up mailing costs of the monthly newsletter in exchange for exclusive advertising opportunities. If you are interested in taking advantage of these opportunities, please contact Teresa Muncer -Shimp, 859-5550 ext. 206 , [tshimp@nc.rr.com](mailto:tshimp@nc.rr.com)