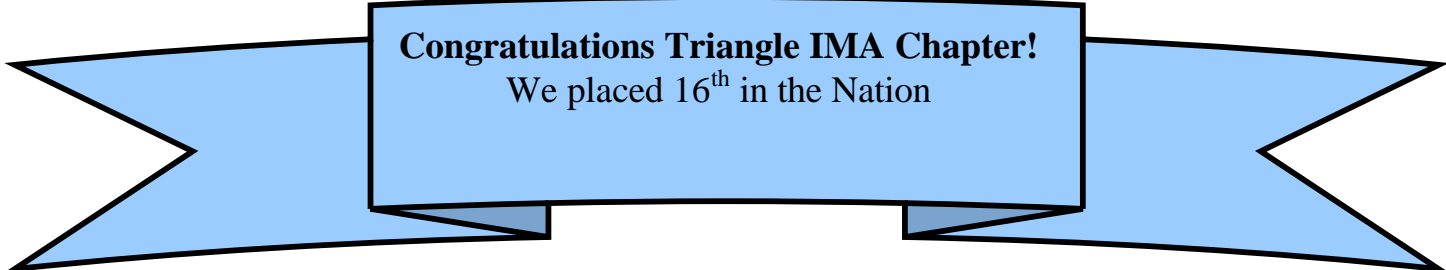




The Motivator

North Carolina Triangle Area Chapter #406

Institute of Management Accountants June 2007



June 15, 2007 From our Chapter President:

Dear Fellow IMA members,

Summer is here and its time for the Annual IMA National Conference. The conference begins this Sunday in Phoenix. I will be attending on behalf of the Chapter. For the 2006-2007 competition year we finished 16th in the Stevenson Division. WE ARE 16!!!! This is the highest this chapter has ever placed. I would like to personally thank everyone who made this possible.

I would like to congratulate Kimberly Langley for winning the Robert Horky award. The Robert Horky award is given to a non-officer who materially contributes to the success of the chapter. Kimberly's work on our newsletter last year was outstanding. I am pleased she has agreed to do it again.

I would also like to congratulate Bob Boone. Bob was given the Rander Harris Award for outstanding accomplishment in promoting chapter goals and growth. Bob has worked tirelessly to make sure the chapter completed and submitted all requirements to national on a timely basis. Bob was very diligent in making sure we received all competition points we were entitled.

Our Board will be meeting tonight to begin planning upcoming year. If you have any suggestions for Speakers or topics you would like to hear please contact someone on the board.

On a personal note, I would like to thank Kathy Santos-Rezendes for her leadership over the past year. She will be a hard act to follow!

I hope to see you at our next meeting,

Respectfully yours,
Jamie M. Long
IMA # 406 Chapter President



Planning on attending our next meeting?

IMA Chapter #406 is currently taking a break for the summer. June, July, and August are used by the Board to plan for the next year's meetings. Monthly meetings will resume in September, 2007. The meetings are held on the 3rd Thursday of each month. Social at 6:00 pm, Dinner at 6:30 pm. as follows:

Save the Date!

September 20

October 18

November 15

January 17

February 21

March 20

April 17

May 15

Dinner Registration Information

6:00 PM Registration & Social

6:30 PM Dinner

7:15 PM Speaker

9:00 Networking ends and Board meeting begins

Please register on line at our chapter website

<http://www.imanctriangle.org/register.htm>

Attention! Attention! Our Meeting Place has changed to... The North Raleigh Hilton

Directions to North Raleigh Hilton

3415 Wake Forest Road, Raleigh, North Carolina, United States 27609-7330

Tel: 1-919-872-2323 Fax: 1-919-876-0890

From RDU Airport, Charlotte and all points west: take I-40 East towards Raleigh, take Exit #289 (Wade Ave) and follow until Exit 4B for I-440 North/Hwy 64 Rocky Mount, follow I-440 to Exit #10 (Wake Forest Rd). Make Left at light off exit, hotel is 1/4 North on the left

From Hwy 64 West to exit for I-440 North at Tower Shopping Center. From I-440, take Exit #10 (Wake Forest Rd) make a right at the light off the exit, the Hotel is 1/4 mile north on the left across from Raleigh Community Hospital

Employment Opportunities – From the Chapter’s Employment Director

The Chapter serves its members by connecting those seeking positions with employers that have positions available. The Chapter’s Director of Employment is Chris McKittrick. For further information or to submit a resume please e-mail Chris at ctm1999@hotmail.com .

A preview of current employment opportunities listed on our website...

Financial Monitor

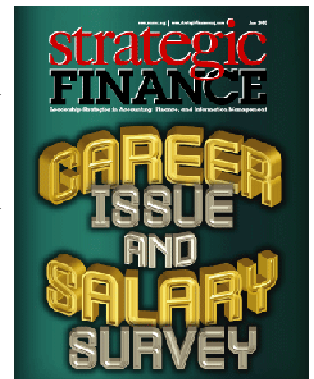
For the N.C. education program. Ensures that local partnerships are complying with state wide accounting, contract and other requirements through on-site visits and records reviews.

Find links to IMA National's Job Bank, job sites and banks for the Raleigh-Durham area, and nationwide job sites and banks



Strategic Finance is the flagship publication of the Institute of Management Accountants (IMA®), the world's leading association for management accounting and finance professionals. An award-winning monthly magazine, we provide the latest information about practices and trends in finance, accounting, and information management that will impact members (mostly controllers, CFOs, and their staffs) and their jobs. Our thought-provoking articles offer advice that will help financial professionals perform their jobs more effectively, advance their careers, grow personally and professionally, and make their organizations more profitable.

Subscriptions to *Strategic Finance* are included in members' dues. [Join IMA](#) today to start your subscription and receive all the other valuable membership benefits.



Perspectives



Message from the Chair



Where Is the Passion?

BY WILLIAM BROWER, CMA, CFM

Do you remember the TV commercial that used the tag line “Where’s the beef?” If you recall, it was often quoted to put a spotlight on all sorts of issues, including shortcomings in products and services. When it’s time to renew your membership in the Institute of Management Accountants (IMA®), are you looking at the value IMA offers and thinking “Where’s the beef?”

I personally believe that IMA is delivering more value today than ever before. Our educational offerings are better, the webinars are wonderful, and IMA is now visible as an advocate for change with the Securities & Exchange Commission (SEC) and the Financial Accounting Standards Board (FASB).

We in IMA are committed to our strategic plan that is driving the creation of special advisory committees to challenge the current status quo and develop new approaches to creating value. I recently attended the Community Revitalization Committee Summit meeting in Chicago that was seeking input from a diverse range of members on what they would like from the organization. It was clear that passion and enthusi-

asm for IMA are alive and well, especially in our newer members. They are looking for ways to enhance their career. Certification is important, leadership development and skill training are important, but, most interestingly, the newest members said they joined IMA for networking opportunities. They displayed a great desire to get involved in local chapters and in the leadership roles that our chapters and councils have to offer.

That brings me to the question, “What’s your level of passion and enthusiasm?” Passionate people who have a can-do, positive attitude and outlook are fun to be with and work with. It’s amazing how much can be accomplished and how enjoyable accomplishing the task can be when

the team is composed of upbeat, positive-thinking achievers. IMA was formed by people who had this passion and the desire to network with others who shared the same interest in management accounting. Over the years this passion has been the hallmark of the chapters and councils that have been growing, that have succeeded in hosting wonderful programs, and that have been building strong relationships and lifelong friendships.

I hope that each of us can harness the enthusiasm and passion of our members to strengthen our chapters. I know that it’s there—that it exists. So my challenge to each of us is to find, encourage, and mentor those who have this passion and get them involved in driving IMA to new heights. When was the last time you asked someone to join you in attending a meeting or a social event? Please don’t let another meeting go by without demonstrating your passion by inviting your team, your company, or your friends to become actively involved.

What do you think? Please share your thoughts with me at bbrower@imanet.org. ■

IMA News...



IMA's 88th Annual Conference & Exposition

June 16-20, 2007
 JW Marriott Desert Ridge
 Phoenix, AZ

The Institute of Management Accountants (IMA®), the world's leading organization representing accounting and finance professionals working inside organizations, held its 88th Annual Conference & Exposition, June 16-20 at the JW Marriott Desert Ridge in Phoenix, AZ.

The event was attended by nearly 1,000 accounting and finance professionals from across the United States and around the world and featured nearly 50 educational sessions. The conference included four days of engaging talks from leading practitioners from around the country. Sessions included topics from our 5 learning tracks: Business Performance Management, Enterprise Risk & Controls, Leadership Strategies & Ethics, Strategic Cost Management, and Technology Enablement. Speaker presentations from the conference are available on this website.

Save the date for next year's conference in Tampa, FL, June 14-18, 2008! [Click here](#) for more information.

Check out what IMA is co-sponsoring...

Strategic Planning Workshops: www.focusresourcesinc.com

Setting Up Your Accounting System – The Basics
Grow Your Business – What Business Are You In?
Timekeeping and Reporting
Budgeting
Managing Your SBIR – Identifying, Understanding, and Complying with Requirements

Making and Monitoring Subawards
Understanding Indirect Rates
Grants Management: Understanding Costs
Elements of Business Management Systems

Instructor:	Lea A. Strickland, MBA CMA CFM CBM President & CEO, F.O.C.U.S. Resources
Location:	The Castleton Group's Training and Conference Center 4101 Lake Boone Trail, Suite 219, Raleigh, NC
Field of Study:	Management
Prerequisites:	None
Advanced Preparation:	None
Course Level:	Basic to Intermediate
Teaching Method:	Lecture / Discussion

For more details, see our website: <http://www.imanctriangle.org/educatio.htm>

Certificate in Management Accounting (*Offered by Duke University*):

Duke University's **Certified Management Accountant (CMA) Certification Program** addresses the needs of managerial finance and accounting professionals as they meet the challenges of the new corporate accounting environment. IMA has recently updated the CMA Program's "body of knowledge" to reflect the variety of relevant business skills and abilities - including analyzing, managing, and evaluating business solutions - that professionals must possess to effectively contribute to the strategic success of an organization today.

*****Attention Future CMA's*****

Don't miss out on this outstanding learning opportunity and register today! Part 1 starts on September 19th, 2007.
<http://www.learnmore.duke.edu/managerialaccounting/index.htm> to learn more about the program.

ID#	Program Series	Fee
10959	CMA Four Course Program Series - DURHAM Wednesday, 6:30 pm - 9:30 pm Starts 9/19/2007 and ends 6/25/2008 103C Erwin Mill Bldg	\$2995

ID#	Individual Courses	Fee
10960	CMA 1 Business Analysis - DURHAM Wednesday, 6:30 pm - 9:30 pm Starts 9/19/2007 and ends 11/7/2007 Classroom Bay C Erwin Square Mill Building	\$995
10961	CMA 2 Management Accounting and Reporting - DURHAM Wednesday, 6:30 pm - 9:30 pm Starts 12/5/2007 and ends 1/30/2008 Classroom Bay C Erwin Square Mill Building	\$995
10962	CMA 3 Strategic Management - DURHAM Wednesday, 6:30 pm - 9:30 pm Starts 2/27/2008 and ends 4/16/2008 Classroom Bay C Erwin Square Mill Building	\$995
10963	CMA 4 Business Applications - DURHAM Wednesday, 6:30 pm - 9:30 pm Starts 5/7/2008 and ends 6/25/2008 103C Bay C Erwin Square Mill Building	\$995

Are you thinking about getting your CFM????

Frequently Asked Questions Certified Financial Manager (CFM®) Program August 2006

§ Why was the decision made to stop offering the CFM Program?

While the CFM certification is an excellent program, it has been unable to find a sustained audience. Therefore, the ICMA® Board of Regents made the decision not to expend further resources on the CFM but rather to dedicate those resources to supporting the Certified Management Accountant (CMA®) program. This was a difficult decision but the Board believes that the benefits to be gained by focusing solely on the enhancement of the CMA program will, in the long run, make the decision worthwhile.

§ If I hold the CFM designation, can I continue to use it?

Yes, individual CFM certificate holders in good standing are encouraged to continue to list their CFM credential after their names and to display their CFM certificates.

§ Will ICMA continue to recognize the CFM credential?

Yes, ICMA will maintain individual CFM exam results and records as well as information about the program and the requirements for CFM certification. ICMA will also continue to provide CFM verification in response to employer inquiries.

§ Can I still enroll in the CFM program?

If you are a CMA, you can enroll in the CFM program and take the exam any time before December 31, 2007. To request enrollment in the CFM program, please send an e-mail to cmacfm@imanet.org. To register for the CFM exam, click here https://www.imanet.org/certification_taking_reg_old_exam.asp.

If you are not yet a CMA, you must enroll in the CFM program by December 31, 2006. New enrollees who are not CMAs will not be accepted after this date. To request enrollment in the CFM program, please send an e-mail to cmacfm@imanet.org. To register for the CFM exam, click here https://www.imanet.org/certification_taking_reg_old_exam.asp.

§ What is the final date to take the CFM exam?

The last date that the CFM exam will be offered will be December 31, 2007. There will be no extensions of this date, so please plan accordingly.

§ Will the CFM exam continue to be available at all testing centers?

The CFM exam will continue to be offered until December 31, 2007 at all of the same Thomson Prometric testing centers where it is currently offered.

§ If I have earned the CFM, how can I become a CMA?

You can earn the CMA by passing Part 2CMA, Financial Accounting and Reporting. If you wish to register for this exam, please click here https://www.imanet.org/certification_taking_reg_old_exam.asp.

§ Who should I contact to obtain my CFM exam history?

Please e-mail cmacfm@imanet.org with inquiries about exams passed and exams that need to be passed to earn the certification.

§ If I have registered for the CFM exam but no longer wish to continue, can I receive a refund of the exam fee?

Please submit a written request to cmacfm@imanet.org and ICMA will deal with each request on a case-by-case basis.

>>>Notice to all IMA Members<<<



Address Changes

Can be made online in the IMA Members-Only Area of the website or by contacting IMA Customer Service:

Phone: 800-638-4427;

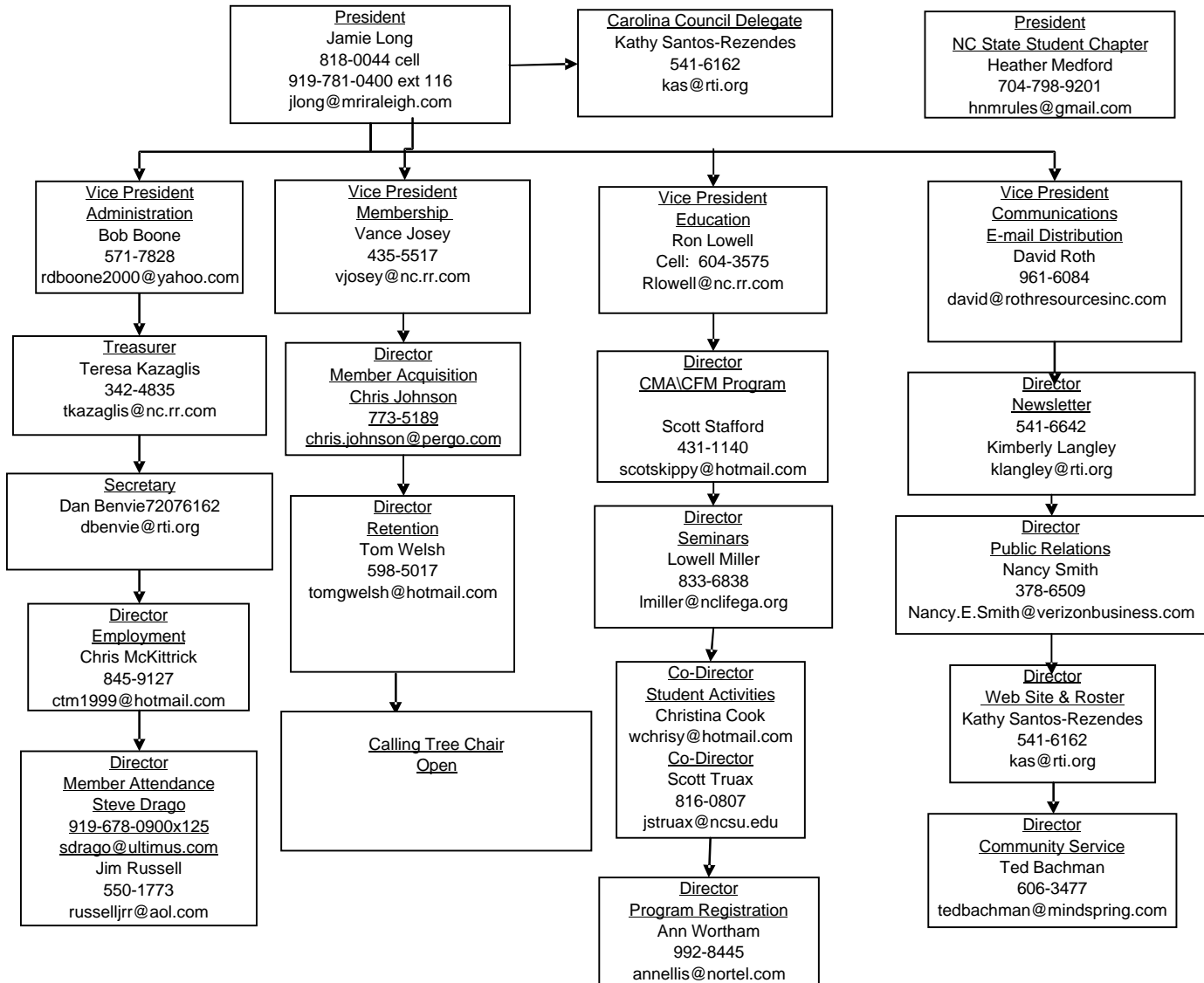
Outside of North America, +1-201-573-9000

Fax: +1-201-474-1600

ima@imanet.org

**Institute of Management Accountants
NC Area Chapter 406
Board of Directors - Nominations**

Competition Year 2007-2008



Disclaimer: The North Carolina Triangle Area Chapter of the Institute of Management Accountants is registered with the North Carolina State Board of CPA Examiners as a sponsor of continuing professional education. Complaints or comments regarding registered sponsors may be addressed to the North Carolina State Board of CPA Examiners, PO Box 12827, Raleigh, NC 27605-2827.

Details for CPE registration for our Dinner:

Place: Gateway Jazz Cafe

Prerequisites: None

Level: Basic

Recommended CPE: 1 Hour Dinner Seminar

Advanced Preparation: None

Teaching Method: Lecture / Discussion

Field of Study: Personal Development

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