



The Motivator

North Carolina Triangle Area Chapter #406

Institute of Management Accountants

December 2007



From our Chapter President:

Dear Fellow IMA Members,

I can not believe it is already December. The holidays are here again! Due to conflicts that arise this time of year we will not be having a regular scheduled meeting in December.

I would like to thank Caroline Farmer for such an informative presentation in November. For those of you unable to attend, Ms. Farmer is from the Attorney General's office and spoke with us about fraud and identity theft.

Thank you again for your support of our annual Toys for Tots campaign. The toys delivered were very much appreciated. Thank you everyone for pitching in.

We have an exciting 2008 planned and hope to see you in January. Don't forget to mark your calendars for January 17, 2008. Pam Wortham of the State Treasurer's office will be speaking to us on the 2008 Economic Outlook.

From the entire Board and myself, I would like to extend Best wishes for a wonderful holiday season!

Best regards,

Jamie M. Long
IMA # 406 Chapter President

Planning to attend our next meeting?

The meetings are held on the 3rd Thursday of each month starting with Social at 6:00 pm, Dinner at 6:30 pm.

Save the Date!

January 17

February 21

March 20

www.imanctriangle.org

April 17
May 15

2007-2008 Triangle IMA Speakers		
January	State Treasurer	Economic forecast - 2008
February	Patti Gillenwater	TBD
March	Tommy Sikes	Exchange Traded Funds
April	Sheri Isgar	Outsourcing Manufacturing

Dinner Registration Information

6:00 PM Registration & Social

6:30 PM Dinner

7:15 PM Speaker

9:00 Networking ends and Board meeting begins

Please register on line at our chapter website

<http://www.imanctriangle.org/register.htm>

Attention! Attention! We now meet at The North Raleigh Hilton

Directions to North Raleigh Hilton

3415 Wake Forest Road, Raleigh, North Carolina, United States 27609-7330

Tel: 1-919-877-2323 Fax: 1-919-876-0890

Our next Speaker on January 21, 2007 is... The State Treasurer. The topic will be on 2008 Economic Forecast.

Employment Opportunities – From the Chapter’s Employment Director

The Chapter serves its members by connecting those seeking positions with employers that have positions available. The Chapter’s Director of Employment is Chris McKittrick. For further information or to submit a resume please e-mail Chris at ctm1999@hotmail.com.

A preview of current employment opportunities listed on our website...

Business Analyst 2

Department: Cost and Budget

Company Location: Chapel Hill

Responsible for performance monitoring, data analysis, and quality assurance within the Organization, conduct financial, technology, process and organizational analysis of business needs/issues, enterprise initiatives etc.

Accounting Manager

Eastern NC based manufacturer is looking for an Accounting manager. Duties/Responsibilities include Month End reporting, Variance analysis, Budgeting, Forecasting, Capex, etc.

Regional Business Analyst

Privately owned distributor of building supplies. Analyst is responsible for all aspects of quantitative business analysis and reporting for the southeast region (AL, FL, GA, MS, SC, NC, VA, TN).

Sr. Accountant

Seven (7) years of accounting experience. Must be familiar with General Accounting Principles and have good understanding of General Ledger accounting. Must have well rounded understanding of cash flow, banking transactions and be able to provide analysis of net change in account balances and provide detail support for audit schedules, management reporting, general financial reporting and cost accounting.

Find links to IMA National's Job Bank, job sites and banks for the Raleigh-Durham area, and nationwide job sites and banks

IMA News...

Check out what IMA is co-sponsoring...

Certificate in Management Accounting (*Offered by Duke University*):

Duke University's **Certified Management Accountant (CMA) Certification Program** addresses the needs of managerial finance and accounting professionals as they meet the challenges of the new corporate accounting environment. IMA has recently updated the CMA Program's "body of knowledge" to reflect the variety of relevant business skills and abilities - including analyzing, managing, and evaluating business solutions - that professionals must possess to effectively contribute to the strategic success of an organization today.

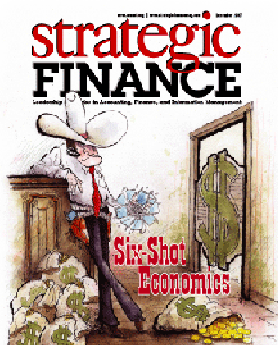
*****Attention Future CMA's*****

Don't miss out on this outstanding learning opportunity and register today! Part 2 starts on December 5th, 2007.
<http://www.learnmore.duke.edu/managerialaccounting/index.htm> to learn more about the program.

ID#	Program Series	Fee
10959	CMA Four Course Program Series - DURHAM Wednesday, 6:30 pm - 9:30 pm Starts 9/19/2007 and ends 6/25/2008 103C Erwin Mill Bldg	\$2995
ID#	Individual Courses	Fee
10960	CMA 1 Business Analysis - DURHAM Wednesday, 6:30 pm - 9:30 pm Starts 9/19/2007 and ends 11/7/2007 Classroom Bay C Erwin Square Mill Building	\$995
10961	CMA 2 Management Accounting and Reporting - DURHAM Wednesday, 6:30 pm - 9:30 pm Starts 12/5/2007 and ends 1/30/2008 Classroom Bay C Erwin Square Mill Building	\$995
10962	CMA 3 Strategic Management - DURHAM Wednesday, 6:30 pm - 9:30 pm Starts 2/27/2008 and ends 4/16/2008 Classroom Bay C Erwin Square Mill Building	\$995
10963	CMA 4 Business Applications - DURHAM Wednesday, 6:30 pm - 9:30 pm Starts 5/7/2008 and ends 6/25/2008 103C Bay C Erwin Square Mill Building	\$995

Books and materials are included.

- CMA Business Analysis, 24 hours
- CMA Management Accounting and Reporting, 24 hours
- CMA Strategic Management, 24 hours
- CMA Business Applications, 12 hours



Strategic Finance is the flagship publication of the Institute of Management Accountants (IMA®), the world's leading association for management accounting and finance professionals. An award-winning monthly magazine, we provide the latest information about practices and trends in finance, accounting, and information management that will impact members

(mostly controllers, CFOs, and their staffs) and their jobs. Our thought-provoking articles offer advice that will help financial professionals perform their jobs more effectively, advance their careers, grow personally and professionally, and make their organizations more profitable.

Subscriptions to *Strategic Finance* are included in members' dues. [Join IMA](#) today to start your subscription and receive all the other valuable membership benefits.



Perspectives

Message from the Chair



Going Global

BY JOHN B. POLLARA, CMA

Organizations these days like to talk about their overarching vision—say, to be a nation’s leading consumer electronics company or the world’s best provider of financial services. At the Institute of Management Accountants (IMA®), we describe our aspirations in a

simple but quite ambitious vision statement: “the world’s leading association for management accounting and finance professionals.” We also proclaim our mission as providing a forum for these professionals “to develop and advance their careers through certification, research and practice development, education, networking, and the advocacy of the highest ethical and professional practices.” That’s a pretty tall order, considering the world’s size and diversity. Yet, based on my experience, even though we may speak different languages and practice different customs, management accountants share many similarities: We want to do our jobs well, we want to advance our careers, and we want to help our organizations succeed.

In keeping with our vision and mission to serve management accountants around the world, IMA sponsors a Global Conference in the dynamic,

economically important city of Dubai, UAE. To me, this event exemplifies what it means to back up the words in our vision and mission statements with action. Now in its third year, this Conference provides a chance for our overseas colleagues—who may not be able to attend our Annual Conference in the U.S.—to learn firsthand about IMA’s compelling and relevant professional development and networking opportunities.

Our next Global Conference, scheduled for May 2008, promises a special emphasis on some of the hottest international issues. For example, we’ll have a session on governance, risk, and compliance (GRC), a technical topic that’s especially pertinent to non-U.S. companies in emerging economies who are seeking to attract capital in a competitive global marketplace. We’ll also offer a session on the convergence of global reporting standards—International Finan-

cial Reporting Standards (IFRS) and U.S. Generally Accepted Accounting Principles (GAAP)—a subject that the Securities & Exchange Commission (SEC), the Financial Accounting Standards Board (FASB), and their international counterparts, such as the International Accounting Standards Board (IASB), are seriously exploring.

For the first time ever, attendees also will have an opportunity to fulfill their annual CPE ethics requirement through the new course, IMA Ethics Series: Success Without Compromise. And since the Certified Management Accountant (CMA®) is an immensely popular certification for our international members, we’ll have a session on CMA exam prep tips and tools.

We know practitioners appreciate this Global Conference because they’ve told us so. In post-Conference surveys, 92% of attendees said that the Conference met their needs, and the vast majority of speakers and attendees said they would return. Last year’s attendees and speakers represented more than 30 countries, ensuring an intimate but truly international learning experience.

IMA’s level of commitment to reaching our global members is evi-

continued on page 59

[PERSPECTIVES] *cont'd from p. 5*

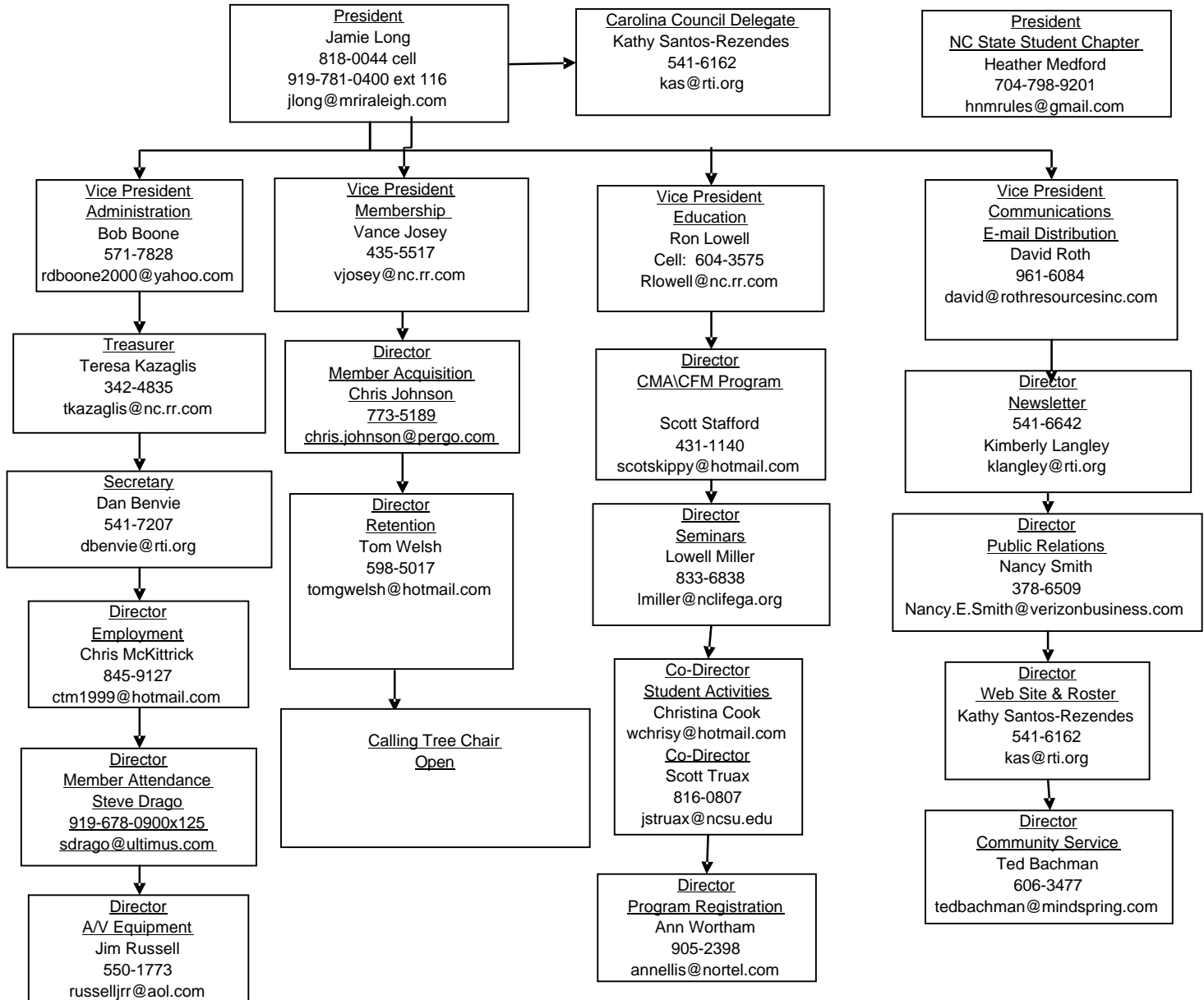
denced by the impressive array of speakers already scheduled to participate. Topping the list is IMA President and CEO Paul A. Sharman, ACMA, who will lead a session on management accounting and financial leadership. Also on the program are senior IMA officials and prominent international executives, including the CFO from China Haier (a global consumer electronics and home appliance company) and a speaker from the World Bank International Finance Corporation.

I'm proud to be part of an organization that "walks the walk," not just "talks the talk," when it comes to fulfilling our vision and mission. So come join us at the 2008 Global Conference to see what we're doing in the international arena.

As always, I welcome your thoughts at jpollara@imanet.org. ■

Institute of Management Accountants NC Area Chapter 406 Board of Directors - Nominations

Competition Year 2007-2008



Disclaimer: The North Carolina Triangle Area Chapter of the Institute of Management Accountants is registered with the North Carolina State Board of CPA Examiners as a sponsor of continuing professional education. Complaints or comments regarding registered sponsors may be addressed to the North Carolina State Board of CPA Examiners, PO Box 12827, Raleigh, NC 27605-2827.

Details for CPE registration for our Dinner:

Place: North Raleigh Hilton
Prerequisites: None
Level: Basic
Recommended CPE: 1 Hour Dinner Seminar

Advanced Preparation: None
Teaching Method: Lecture / Discussion
Field of Study: Personal Development

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