



The Motivator

North Carolina Triangle Area Chapter #406
Institute of Management Accountants

August 2004

September 16, 2004 Dinner Seminar

Sarbanes-Oxley Compliance Issues

Our guest speaker will be: **Mr. David M. Otteni** of KPMG LLP

Mr. Otteni has been serving as the Managing Partner of the Raleigh Office of KPMG LLP since July 1, 1999 and is responsible for the overall operation of the office and KPMG's community relations in Raleigh and the Research Triangle Park. His experience includes working with clients in a variety of industries both public and private. He also serves as the primary recruiting partner for KPMG's Carolinas Business Unit. Mr. Otteni has been a partner since 1985, and has over 29 years of professional audit experience. Mr. Otteni received a B.S. in Business from The Pennsylvania State University. He is a member of the AICPA and the North Carolina Association of Certified Public Accountants.

For those of you who are new members or interested in joining or learning more about your local IMA chapter, we are having a new member orientation meeting between 6 and 6:30. Please plan on attending and learn a little more about your new chapter!

Ms. Kim Wallin, IMA Chair Emeritus and Tom Patton, Past President Carolinas Council, will be officially presenting our chapter with our award for finishing 22nd in the Stevenson Division Chapter Competition for the 2003-2004 Competition Year. Congratulations to our Chapter!

Place: Marriott (off Miami Blvd), RTP, NC

Prerequisites: None

Level: Basic

Recommended CPE: 1 Hour

Advanced Preparation: None

Teaching Method: Lecture / Discussion

Field of Study: Management

The North Carolina Triangle Area Chapter of the Institute of Management Accountants is registered with the North Carolina State Board of CPA Examiners as a sponsor of continuing professional education. Complaints or comments regarding registered sponsors may be addressed to the North Carolina State Board of CPA Examiners, PO Box 12827, Raleigh, NC 27605 -2827.

Dear Fellow IMA'ers:

Greetings, fellow IMA'ers! I hope that you're having a good summer. Your IMA chapter Board of Directors has been busy planning for the upcoming program year. Our first dinner meeting will be held September 16 at the Marriott RTP on Miami Blvd. In the August newsletter, we will announce the planned lineup of speakers and topics for each meeting. Meetings will be held at the Marriott on the third Thursday of each month as follows:

Date	Topic	Speaker
September 16	Sarbanes Oxley Compliance <i>New Member Orientation</i>	David M. Otteni, Managing Partner Raleigh Office of KPMG
October 21	Corporate Governance <i>Joint Meeting with IIA</i>	Donald R.Reynolds <u>Wyrick Robbins Yates & Ponton LLP</u>
November 18	Retention in the Workplace <i>Community Service – Toys for Tots</i>	Judy Lonnee
January 20	Six Sigma\Lean Manufacturing	Ken Grisson Black Belt
February 17	Medical Insurance Cost Savings	TBD
March 17	Disaster Recovery & Business Continuity <i>Student Night</i>	TBD
April 21	Ethics <i>CMA\CFM Night</i>	TBD
May 19	Business Intelligence <i>Past Presidents Night</i>	TBD

On July 16-17, the chapter hosted the Carolinas Council summer meeting. An eight-hour CPE session on Friday was followed by a one-hour CPE breakfast on Saturday followed by the Carolinas Council meeting. In addition, the group enjoyed separate trips on Friday evening to Charlie Goodnight's Comedy Club and to the BTI Center for the NC Theatre production of 'The King and I'. Thanks to the local chapter members who attended. Our out-of-town guests enjoyed the festivities.

As a reminder, nominations are currently being accepted for the **Financial Executive of the Year** award, which is co-sponsored by the IMA and Robert Half International. Nominations can be made online prior to the September 1 deadline at www.rhi.com/feya. In addition to a national winner, each IMA region will have a winner—we are part of the Carolinas Council region.

For many of you, this summer would be a good time to pursue a CMA or CFM certification. You can get information about the programs on the IMA website at www.imanet.org. Our chapter is also the co-sponsor of an effective preparation tool—**PREPanywhere**. PREPanywhere is a web-based review course for the CMA and CFM exams that delivers regularly scheduled, live instruction via the internet. For information, go to www.PREPanywhere.com

Enjoy the rest of the summer. I hope to see you at our meeting September 16.

Best Regards,
Chris Johnson

ADVERTISE IN THE MOTIVATOR

Would you like to get your message out to 500 of the area's accounting and finance professionals? We are planning on running ads in The Motivator. We are also looking for sponsors to pick up mailing costs of the monthly newsletter in exchange for exclusive advertising opportunities. If you are interested in taking advantage of these opportunities, please contact Teresa Muncer -Shimp, 859-5550 ext. 206, tshimp@nc.rr.com

VISIT THE IMA CAROLINAS COUNCIL WEBSITE @ <http://www.imacarolinascouncil.org>

The website has all the speaker and registration information. For more information go to the council's [website](http://www.imacarolinascouncil.org/news.htm) <http://www.imacarolinascouncil.org/news.htm>

LOG ONTO THE CHAPTER'S WEBSITE

The Chapter's web site can be found at www.imanctriangle.org. Keep up with the latest information about chapter events and upcoming CPE opportunities.

EMPLOYMENT OPPORTUNITIES – From the Chapter's Employment Director

The Chapter serves its members by connecting those seeking positions with employers that have positions available. The Chapter's Director of Employment is Chris McKittrick. For further information or to submit a resume please e-mail Chris McKittrick at ctm1999@hotmail.com.

Welcome to the PREPanywhere Review Course System

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To learn more about how PREPanywhere can help you enjoy the higher compensation and better career opportunities that go along with being a certified professional, just click [here](#).

2004 Financial Executive of the Year Award

To recognize the outstanding performance and dynamic accomplishments of financial executives throughout the country, **Robert Half International** and our three financial divisions are proud to partner with the **Institute of Management Accountants** to present the Financial Executive of the Year Award.

The Financial Executive of the Year Award was established in 1995 to recognize the exceptional accomplishments of financial executives throughout the country and to honor those who bring leadership, pride and credibility to the accounting and finance professions every day.

Robert Half International and the Institute of Management Accountants will present Financial Executive of the Year awards to outstanding financial leaders in each of IMA's participating regions throughout the United States. In addition, one award winner will be presented with the overall prestigious national award. The Institute of Management Accountants and the executive management of Robert Half International will select this national award winner.

All award winners will be invited to attend an awards banquet in their honor and will receive a beautiful crystal award engraved with their name, a complimentary two-year IMA membership, an official proclamation certificate and a special gift delivered to their place of work. In addition, they will be recognized in *Strategic Finance* magazine and *The Wall Street Journal*. The national winner will also receive an additional complimentary year of IMA membership and a \$2,500 student scholarship donated to the school of his/her choice.

Who is eligible?

Chances are you know at least one person you can nominate for the Financial Executive of the Year Award. A nominee should exhibit leadership qualities, be a responsible and ethical professional role model, positively influence the company's profits and operational efficiency, and lead his/her company to produce results. But that's not all. He/she does all of this while helping to foster the growth of the finance and accounting professions as a whole through continuing professional education, student involvement and/or other contributions to the financial community.

Nominees do not have to be members of the IMA to be eligible. [Nominate someone today!](#)

Nominations to your local chapter will be accepted June 1 - September 1, 2004.

INSTITUTE OF MANAGMENT ACCOUNTANTS
NC Area Chapter 406
Board of Directors for 2004-2005

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President	Chris Johnson	919-773-5189	chris.johnson@pergo.com
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Director Community Service	Ted Bachman	919-606-3477	tedbachman@mindspring.com

IMA Chapter # 406 Anniversaries

July 2004

Bobby G. Barfield
B Hooks
Robert D. McGee
William R. Casteen
James E. Neal
Gonzalo Fernandez
Joseph T. Jordan Jr CPA
Craig C. Griffith
Gary P. Cram VPP
Lowell E. Miller CPA FLM
Michael J. Meade CMA
Jimmy A. Crump
Ricky N. Hardy CPA
Oscar C. Adkins Jr. CMA
Steven M. Allman CMA
Joseph J. Belnak CMA
Ann E. Bublitz CMA
James L. Burke CMA CPA
Richard C. Cesarski CMA
D M. Henry CMA
Lisa J. Hodge CMA CPA
Timothy W. Jackson CMA CPA
Bobby J. Jones CMA CPA
John N. Litsas CMA CPA
Rodney Q. Lubke CMA
Rodney W. Lundgren CMA CPA
Susan H. MacPhail CMA
David J. Maness CMA CPA
Thomas J. McEvoy CMA
Steven R. Michalak CMA
Katherine A. Santos-Rezendes CMA
Russell M. Savre CMA
Bern Shuey CMA CPA
Rhonda L. Stanley CPA
Gregory J. Walton
Martha A. Wheeler CMA CPA FLM
Margaret S. Yaeger CMA CPA
Ronald A. Fleming CIA CMA CPA
Johnnie D. Hales
Matthew T. Wilford
Tracie J. Dugdell CMA
Karen D. Lightfoot CPA
Kristin J Williams CMA
Robert D. Boone
Jim L. Griffin CFM CMA
Dawn M. Conner
Tommy P. Charurat CFM CMA CPA

Patrick L. Maginnis
Edith E. Ennis CMA
Tina M. Pittman CPA
Xiang Gao CFM CMA
Paul D. DiPirro
Fred A. Murray

Kathleen A. Sprouse
Deborah Ann Kassirer
Stephen G. Westerfield
James S. Truax
Amy R. Hendricks
Curtis Horvat
Gavin T. Ridgway

August 2004

David A. Baldwin
Julie A. Barefoot
J. A. Betts CLU CPA
Bruce D. Broadbelt CMA
Finbar Daly ACA CMA
Angela M. DePay
Andrew C. Doll CPA
Sue A. Durphy
Lucy L. Gallo CPA

Brent E. Galloway
Vicky M. Gipson
Melissa A. Harris
Roger L. Hart CMA
Mark C. Hemric CMA
Diane K. Holt CPA
Arthur G. Jaeger
Elizabeth John CFM CMA
Andrea L. LaBarbera CIA CPA
Lisa A. Lazar
R.Scott Levy CIA
William F. Lewis Jr
Charles W. Marshall
Christopher T. McKittrick CPA
Kelly L. McMillen
Julie H. Meister
Susan T. Nonken
Victoria Osetrova
Lorrie P. Pate
Harriet E. Pearson
Elizabeth A. Peterson
Beth A. Sarko
Natalie J. Schneider

Clinton W. Stanley
Lea A. Strickland CFM CMA
William Tate
Patricia T. Wagner CPA
Tammy L. White
Elizabeth A. Williams
Yen-Chen Wu
Huawen Xu CFM CMA

New Members to IMA Chapter # 406

July 2004

Olga Tiselsky CGA
George G. Hermane
Nancy H. Johnson
Joseph P. Matamoros
Kimberly N. Evans CPA
Jeffrey R. Warner
Joanna Jarocki
Virginia W. Jenkins
Paul A. Markson
Samay P. Vithlani
Stephanie A. Berger
Donald J. Hutchinson
Katie E. Pearce
Cooper L. Swanson
Sophie G. Jones

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- ? **Testing Phase** – Test the processes and controls internally before the external auditors perform their independent tests. Augment the external auditors whose resources are being stretched with excessive SOX demands.

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