



The Motivator

North Carolina Triangle Area Chapter #406

Institute of Management Accountants

September 2004

October 21, 2004 Dinner Seminar



<http://www.wyrick.com>

Mr. Reynolds practices in the areas of securities law, finance, mergers & acquisitions and corporate law. He joined the firm in 1993, prior to which he practiced at Wilson, Sonsini, Goodrich and Rosati, the largest law firm in Silicon Valley. Don's experience ranges from representing start-up companies in their initial organizations and financings, to representing companies and underwriters in public offerings, mergers & acquisitions, and SEC reporting and compliance matters. Don has worked on over four-dozen public offerings.

Don teaches Securities Regulation at Campbell University's law school. He chaired the NCBA Securities Regulation Committee from 1997 through 2001, and was on the NCBA's Business Council from 2000 through 2003. Don is also on the Board of Directors of the Coastal Entrepreneurial Council.

Don received his B.A. from Whitman College and his J.D. from New York University School of Law. Don is listed among Legal Elite: Business Lawyers, Business North Carolina Magazine, 2004.

"Making the Tone at the Top Ring True: Establishing Ethics through Corporate Governance"

- What is corporate governance and why does it matter?
- What are some of the new rules regarding codes of ethics?
- How does an organization implement new ethical rules and procedures?
- What roles do Boards and their committees perform in establishing ethics?
- How can management ensure ethical behavior throughout their organization?
- What roles do accounting and auditing personnel play in this process?

Our speaker is **Donald R. Reynolds** of Wyrick Robbins Yates & Ponton LLP

TED BACHMAN SARBANES-OXLEY CONSULTING

Are you burdened and overworked by the demands of the new Sarbanes-Oxley 404 requirements? Do you need professionals with SOX experience to help with:

- **Documentation Phase** – Document the procedures and controls for each business cycle with Visio Flowcharts, Narrative(s), a Risk and Control Framework Matrix, Walk-through(s), and an Internal Control Executive Summary.
- **Remediation of Gaps and Weaknesses** – Identify Gaps and Weaknesses. Develop and implement a Remediation Plan to eliminate or mitigate the gaps before the external auditors arrive.
- **Testing Phase** – Test the processes and controls internally before the external auditors perform their independent tests. Augment the external auditors whose resources are being stretched with excessive SOX demands.

Call Ted Bachman to benefit from a team of professionals with years of experience in developing, mapping and testing processes with strong internal controls **(919) 606-3477**
tedbachman@mindspring.com

Some of Don's recent Speeches and Publications include:

www.imanctriangle.org

- The Art of Advising a High Technology Company, Chapel Hill, NC, November 2002, 2003
- Moderator, "The Role of the Board in Establishing and Monitoring Corporate Ethics," National Association of Corporate Directors, Research Triangle Chapter, RTP, NC, February 2003
- "Corporate Governance in Crisis: The Sarbanes-Oxley Act of 2002 and Related Rulemaking," NCBA Business Law Section Annual Meeting, "Hot Topics for a Cool Economy," Pinehurst, NC, February 2003
- "The Sarbanes-Oxley Act of 2002 and Other Regulatory Reform Initiatives," Deloitte & Touche Annual Continuing Education,

- Continuing Friendships Seminar, Raleigh, NC, December 2002
- "PIPEs as a Capital Financing Technique," RTP, November 2001
- "Initial Public Offerings 2001: Road Map for an IPO," Durham, March 2001
- "Identifying and Addressing Securities Law Issues," NC Bar Foundation Basics of Business Law Seminar, Cary, May 2002, April 2000, 1998, 1996

Place: Marriott (off Miami Blvd), RTP, NC

Prerequisites: None

Level: Basic

Recommended CPE: 1 Hour

Advanced Preparation: None

Teaching Method: Lecture / Discussion

Field of Study: Management

The North Carolina Triangle Area Chapter of the Institute of Management Accountants is registered with the North Carolina State Board of CPA Examiners as a sponsor of continuing professional education. Complaints or comments regarding registered sponsors may be addressed to the North Carolina State Board of CPA Examiners, PO Box 12827, Raleigh, NC 27605-2827.

Meetings are held at the Marriott on the third Thursday of each month Social at 6:00 pm, Dinner at 6:30 pm. as follows:

Date	Topic	Speaker
October 21	Corporate Governance <i>Joint Meeting with IIA</i>	Donald R.Reynolds <u>Wyrick Robbins Yates & Ponton LLP</u>
November 18	Retention in the Workplace <i>Community Service – Toys for Tots</i>	Judy Lonnee
January 20	Six Sigma\Lean Manufacturing	Ken Grisson Black Belt
February 17	Medical Insurance Cost Savings	TBD
March 17	Disaster Recovery & Business Continuity <i>Student Night</i>	TBD
April 21	Ethics <i>CMA\CFM Night</i>	TBD
May 19	Business Intelligence <i>Past Presidents Night</i>	TBD

Dear Fellow IMA'ers:

The first dinner meeting of the new fiscal year was a big success! An overflow crowd was on hand to see old friends and make some new contacts. We had a large turnout of new members and student members. The evening started with a new member orientation session. Kim Wallin, IMA Chair Emeritus, stopped by to brief the new members on the benefits of being an IMA member. After dinner, Kim Wallin and Tom Patton, Past President of the Carolinas Council, presented the chapter with a banner to honor the chapter for our top-25 finish in the 2003-04 points competition in the Stevenson (large chapter) division. Kathy Santos-Rezendes, Past President of the chapter, accepted the award. We were very honored to have Kim Wallin, the Past President of the IMA at our meeting along with Tom Patton.

Our guest speaker for the evening was Jim Ott, a Sarbanes-Oxley expert with KPMG. Jim reviewed steps that companies should take to ensure compliance with Sarbanes-Oxley. This proved to be a topic of great interest to the members in attendance, as the audience took the opportunity to ask many questions in this interactive session.

Our next dinner meeting will be on October 21st. Our guest speaker will be Don Reynolds, an attorney with Wyrick Robbins Yates & Ponton. Don will speak on corporate governance, which has certainly been a hot topic the last couple of years. This will be a joint meeting with the Institute of Internal Auditors (IIA). We expect a large crowd, so come out and expand your networking circle. You can register for the meeting at www.imanctriangle.org.

Best Regards,
Chris Johnson

VISIT THE IMA CAROLINAS COUNCIL WEBSITE @ <http://www.imacarolinascouncil.org>

The website has all the speaker and registration information. For more information go to the council's website

The Fall Council Meeting is October 22-23, 2004 in Augusta, GA, followed by the Winter Meeting in Florence, SC from February 25 – 26, 2005. The Spring Conference is at Ocean Creek Resort, N. Myrtle Beach, SC from April 28 – 30, 2005.



LOG ONTO THE CHAPTER'S WEBSITE

The Chapter's web site can be found at www.imanctriangle.org. Keep up with the latest information about chapter events and upcoming CPE opportunities.

EMPLOYMENT OPPORTUNITIES – From the Chapter's Employment Director

The Chapter serves its members by connecting those seeking positions with employers that have positions available. The Chapter's Director of Employment is Chris McKittrick. For further information or to submit a resume please e-mail Chris McKittrick at ctm1999@hotmail.com.

CMA/CFM Review Courses Our chapter is also the co-sponsor of an effective preparation tool—PREPanywhere. PREPanywhere is a web-based review course for the CMA and CFM exams that delivers regularly scheduled, live instruction via the internet. For information, go to www.PREPanywhere.com.

**Welcome to the
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IMA Chapter # 406 Anniversaries

Mark Rennhack
William Allen
Ronald Lowell
Fred West
John Mays
Charles Skender
Marie Gaster
William MacKrell
Nona Fisher
Elizabeth Piacenza
Mark Jaeger
Philip Keren
R Donavon
Munford
Nicholas Ellis
Sergio Barona

David Dietz
Bradford Houck
Kathleen Hall
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